

TOP SECRET INTEL SHEET

Competition Between Sellers

- Sellers compete by lowering prices, offering deals, or improving quality – giving buyers more choices and fairer prices.

What is Supply?

- Supply is the amount of goods or services available to be bought.

How Demand and Supply Affect Prices

- Prices go up when the demand is more than the supply and prices go down when supply is more than the demand.

Stable Prices

- When supply and demand are balanced, prices stay stable, making it fair for buyers and sellers.

What is Demand?

- Demand is the amount of goods or services people want to buy.